

Capital Campaign Decisions

YOUR PARTICIPATION NEEDED!

Dear friends,

The Vestry and I have been rejoicing seeing the pledge commitments for our massive accessibility and beauty project come in from all of you. You are generous. You are hopeful. Our hearts are big and light. Thank you!

I am writing because we still have decisions to make.

We received an updated cost estimate, for doing **Everything** we want to do, at \$1.9 million dollars.

In our 2020 campaign, we were presented with an initial estimate of \$1.5 million dollars; unfortunately, construction costs have radically escalated during the pandemic.

We want and need your feedback about our next move.

The decision is ultimately in the hands of your elected leadership, the Rector and Vestry. However, this decision is too monumental to be centered on one table. We are raising this money *together*, we are praying *together*, and we talk *together* about what is best for us as a community.

We asked the architects to come up with five separate plans: 1.1 million, 1.3 million, 1.5 million, 1.7 million, 1.9 million (everything). They pieced out several independent parts of the project in order to meet these goals. The spreadsheet with their suggestions for meeting each individual goal will be available on the capital campaign web page:
<https://www.christchurchseattle.org/capitalcampaign>.

You have two opportunities to gather as a community to ask questions about the options.

Tuesday, August 1, 6-8pm: Rev. Shelly hosts on Zoom. Join using this link: <https://bit.ly/3KjI9kt>

Sunday August 6, 12pm: Joslin Harris-Gane, senior warden, hosts in person

We also want your feedback about how to fund the options.

The known and committed money is:

\$532,000 pledged (wow!)

\$650,000 promised from the Gahringer Bequest

\$1.182 million **TOTAL**

\$205,000 from a parishioner's estate toward the organ restoration (*this is not included in the 1.9 million project cost*)

Possible other sources of money to fund the project include:

\$175,000 – estimated from the sale of a parishioner’s condo, bequeathed to the church

\$260,000 – estimated available from the rest of the Gahringer bequest

\$97,000 – estimated available from the general bequest fund

\$48,000 – estimated available from the building and grounds portion of the endowment fund

(Please know that using all of these sources would mean a serious depletion of our financial reserves, and would prevent us from tithing our major gifts out into the community.)

And

Potential Unrealized revenue:

- Approximately 25 members/household and friends of Christ Church who have not pledged
- Local and national grants, including Episcopal grants
- Local business sponsorships
Fundraising efforts, like concerts
- Loans

We are asking you to give us direct feedback.

We want to know, **Which pieces of the project are top priority for you?**

Which price point is most acceptable to you?

and for you to give us **your preferences for funding any project over 1.2 million.**

Feedback forms will be available online and in person in church. **Feedback forms must be returned by August 11.**

All feedback forms must have your name on them. We will discard anonymous feedback.

We know that God remains in this process with us. Gather information, talk with us and one another, and then, most importantly, pray.

Again, thank you. You are inspiring. You are the now and the future. God bless you.

Rev. Shelly